

**DSE Key Index Ended Slightly Higher With Increasing Turnover**

**Thursday, May 9, 2024**

Index	Mkt.	This Week	Last Week	Change%
DSEX	(DSE)	5,661.0	5,615.6	0.81%
DSE30	(DSE)	2,015.2	2,007.9	0.37%
CSE30	(CSE)	12,431.5	12,359.6	0.58%
TO/MCAP (mn)	Mkt.	This Week	Last Week	Change%
Avg. Turnover	(DSE)	9,605	7,059	36.07%
Avg. Turnover	(CSE)	676	459	47.31%
Avg. MCAP	(DSE)	7,104,323	7,047,387	0.81%
Avg. Trade	(DSE)	222,090	171,228	29.70%
Avg. Volume	(DSE)	306,028,493	194,106,766	57.66%

Highest value: 5778.76968  
Lowest value: 5518.48221

Index Graph of Last 30 days



Top Turnover	Value (mn)	% Change
ASIATICLAB	378.21	3.94
LOVELLO	349.96	3.64
ORIONINFU	312.21	3.25
BESTHLDNG	299.37	3.12
MALEKSPIN	281.35	2.93
GOLDENSON	271.07	2.82
NBL	255.25	2.66
AIL	255.85	2.66
ORIONPHARM	223.09	2.32
FEKDIL	193.40	2.01

Top Gainer	Close Price	% Change
SAIFPOWER	25.50	42.46
FEKDIL	20.50	36.67
MITHUNKNIT	24.80	31.22
GQBALLPEN	143.50	27.67
GLDNJMF	16.00	25.00
RUPALIBANK	27.70	19.91
GHCL	26.60	19.82
PF1STMF	7.50	19.05
TOSRIFA	23.80	18.41
IPDC	26.00	18.18

\* 2 category stocks are included.

Sector	Turnover Avg. (mn)	Turnover Contribution (%)	Last Week's Turnover Avg. (mn)	% Changes in Turnover
Pharmaceuticals & Chemicals	2073.80	23.35%	1,542.38	34%
Textile	1298.46	14.62%	963.15	35%
Engineering	990.66	11.15%	732.25	35%
Food & Allied	774.62	8.72%	646.50	20%
Bank	568.48	6.40%	407.10	40%
IT Sector	546.00	6.15%	393.05	39%
Travel & Leisure	480.84	5.41%	210.85	128%
Ceramics Sector	269.06	3.03%	210.45	28%
Miscellaneous	246.24	2.77%	182.35	35%
Life Insurance	239.80	2.70%	174.30	38%
Insurance	232.66	2.62%	142.10	64%
Mutual Funds	196.60	2.21%	114.53	72%
Fuel and Power	174.90	1.97%	106.58	64%
Tannery Industries	162.52	1.83%	101.10	61%
Services & Real Estate	140.58	1.58%	77.78	81%
Financial Institutions	119.54	1.35%	76.50	56%
Jute	116.94	1.32%	73.93	58%
Telecommunication	99.60	1.12%	61.85	61%
Cement	80.20	0.90%	54.30	48%
Paper & Printing	70.94	0.80%	44.65	59%
Corporate Bond	0.22	0.00%	0.35	-37%

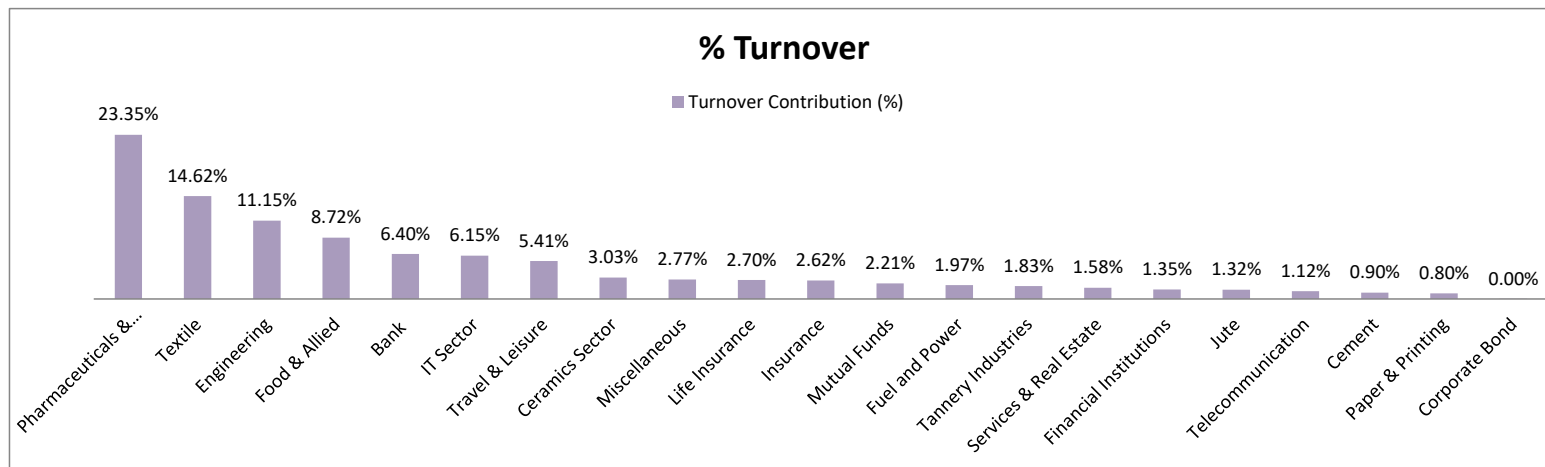
\* Block trade are excluded.

Earnings (Selected)	2024	2023	2022	% Change
EASTLAND: Q1	0.28	0.37		-24%
KAY&QUE: Q3	1.26	1.11		14%
QUASEMIND: Q3	0.24	0.12		100%
ITC: Q3	0.81	0.66		23%
MEGHNACEM: Q3	0.19	0.04		375%
PUBALIBANK	1.74	1.33		31%
PREMIERBAN	0.64	0.59		8%
BESTHLDNG: Q3	0.35	0.3		17%
ITC: Q3	0.81	0.66		23%
ABBANK: Q1	0.12	0.13		-8%

Top Loser	Close Price	% Change
UTTARABANK	21.80	-16.15
KPPL	21.70	-10.33
HAMI	142.50	-10.26
HRTEX	55.20	-10.24
AFTABAUTO	37.80	-9.79
BDLAMP	130.90	-9.10
ECABLES	140.70	-7.98
BEACHHATCH	69.20	-6.49
ITC	49.20	-6.46
SEAPEARL	89.50	-5.89

Corporate News (Selected)	Record Date	AGM Date	Dividend	EPS
PREMIERBAN	21.05.2024	12.06.2024	12.50% C	3.37
NCCBANK	02.06.2024	01.08.2024	12% C	2.07
SBACBANK	29.05.2024	22.06.2024	2% C	0.66
STANDBANKL	29.07.2024	11.06.2024	2.50% C & 2.50% S	1.27
NRBCBANK	21.05.2024	13.06.2024	11% C	2.4
SOUTHEASTB	10.06.2024	12.08.2024	6% C & 4% S	1.66
DHAKAINS	03.06.2024	08.07.2024	17% C	2.84

Company Name	Type	Sub. Open	Sub. Close	Min. Subscription
Techno Drugs Limited	Ordinary	6/9/2024	6/13/2024	10,000.00



### **Important News In Brief**

1. Mustafizur Rahman, a distinguished fellow of the Centre for Policy Dialogue (CPD) said on Wednesday (08<sup>th</sup> May, 2024), Businesses will find the central bank's move of the market-based interest rates painful as the cost of borrowing will rise. But the policies have been taken in the right direction.

\*Source:<https://www.thedailystar.net/business/news/market-based-interest-rates-will-be-painful-businesses-3605541>

2. IMF has drastically slashed the Net International Reserves (NIR) requirement for Bangladesh for the fourth tranche of the \$4.7 billion loans.

\*Source:<https://www.thedailystar.net/business/news/imf-eases-forex-reserves-target-3605566>

3. National Board of Revenue (NBR) is considering withdrawal of tax exemption for sectors that have failed to meet their intended objectives or contribute substantially to the country's economy.

\*Source:<https://www.tbsnews.net/nbr/nbr-mulls-withdrawal-tax-exemption-failing-sectors-846586>

4. Country's capital market, already grappling with a liquidity crisis brought on by subdued investor confidence, is under threat of a fresh blow from yesterday's hike in the policy rate, known as the repo rate.

\*Source:<https://www.tbsnews.net/economy/stocks/policy-rate-hike-threatens-deepen-market-drought-846591>

5. Dhaka Stock Exchange (DSE), the country's premier bourse, has desired cooperation from Sweden-based stock exchange Nasdaq Stockholm AB with strategic and dynamic development plans.

\*Source:<https://www.tbsnews.net/economy/stocks/dse-seeks-nasdaq-stockholms-cooperation-strategic-development-plans-845776>

6. Tax on cigarettes in Bangladesh should be raised in the national budget for fiscal 2024-25 to boost the country's revenue generation and minimize health risks, according to experts.

\*Source:<https://www.thedailystar.net/business/news/hike-tax-cigarettes-boost-revenue-collection-3604411>

7. Bangladesh is going to seek more than 36 billion yuan, equivalent to \$5 billion, as soft loans from China to reduce pressure on its dollar reserves.

\*Source:<https://www.thedailystar.net/business/economy/news/beyond-dollar-bangladesh-seek-over-36b-yuan-chinese-loans-3604561>

8. Insurance companies in Bangladesh will no longer be able to charge policyholders for commissions or service fees while settling claims, according to the "Insurance Claims Management Guideline 2024".

\*Source:<https://www.thedailystar.net/business/news/no-commission-or-service-fee-claim-settlement-3604366>

9. Bangladesh has proposed that the International Monetary Fund (IMF) revise down the Net International Reserves (NIR) target for June to below \$18 billion since the existing target will be difficult to achieve due to the prevailing external sector situation.

\*Source:<https://www.thedailystar.net/business/economy/news/forex-reserve-target-imf-loans-may-be-revised-down-18b-3603531>

10. Bangladesh's industrial sector witnessed a growth in employment in the first quarter of 2024 while the farming and service sectors shed jobs during the period, according to the latest Quarterly Labour Force Survey (QLFS) data.

\*Source:<https://www.thedailystar.net/business/economy/news/industries-created-more-jobs-amid-slowdown-economists-find-it-puzzling-3603526>

11. International clothing retailers and brands are optimistic about denim products made in Bangladesh due to promising business prospects, according to experts. These companies are either expanding their existing businesses or establishing new offices in Bangladesh as the response from local manufacturers is growing.

\*Source: <https://www.thedailystar.net/business/economy/news/global-companies-upbeat-about-bangladeshs-denim-3603541>

12. Professor Shibli Rubayat-Ul-Islam, chairman of the Bangladesh Securities and Exchange Commission (BSEC), has identified liquidity mismanagement and indiscipline as the biggest problem for the money market now.

\*Source: <https://www.tbsnews.net/economy/stocks/indiscipline-major-problem-money-market-bsec-chair-843886>

13. Bangladesh will introduce a crawling peg system by next month to make the exchange rate more flexible and improve the foreign currency reserves, a key prescription from the International Monetary Fund.

\*Source: <https://www.thedailystar.net/business/economy/news/taka-trade-more-freely-next-month-3602801>

14. Bangladesh Bank is going to introduce a flexible interest rate and exchange rate instead of fixed or band rates in line with the prescription of IMF.

\*Source: <https://www.thedailystar.net/business/economy/news/bangladesh-loosen-interest-rate-imf-prescription-3602786>

15. Bangladeshis want the upcoming budget for fiscal year 2024-25 to increase allocations prioritizing the availability of decent jobs, ensuring a better quality of education and enhancing social protection, reveals a new study of the Centre for Policy Dialogue (CPD).

\*Source: <https://www.thedailystar.net/business/economy/news/decent-jobs-quality-education-should-get-top-priority-budget-3602781>

16. For the second consecutive day, the indices of the Dhaka Stock Exchange (DSE) maintain an upward trajectory, with cautious investors displaying purchasing interest following a significant correction.

\*Source: <https://www.tbsnews.net/economy/stocks/dhaka-stocks-continue-upward-trend-second-consecutive-session-841821>

17. Bangladesh Bank plans to ditch the SMART formula used currently to fix the interest rate on loans, in line with the prescription of the International Monetary Fund (IMF) that has proposed a market-based rate-setting system.

\*Source: <https://www.thedailystar.net/business/economy/news/bb-likely-discard-smart-formula-interest-rate-surges-3601991>

18. Garment exports to the US, Bangladesh's single largest export destination, continued to decline over the past few months as American retailers and brands cut back on imports of apparel from all over the world.

\*Source: <https://www.thedailystar.net/business/economy/news/garment-exports-us-continue-decline-3601996>

19. Bangladesh Bureau of Statistics has not published April's consumer prices data yet. But it seems that whatever the inflation in April was, prices may go up in the coming quarters because of the power ministry's plan to increase electricity tariffs.

\*Source: <https://www.thedailystar.net/business/economy/news/will-there-be-any-respite-inflation-3601981>

**DSE KEY INDEX**



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